



September 1, 2015

Subject: Notice of Change in Corporate Name

Dear Sirs / Madams,

We are pleased to announce that our company's name will change from Permelec Electrode Ltd. to **De Nora Permelec Ltd** as of September 1st, 2015. Please note there will be no change in contact points at both main office and Okayama office.

Along with the company name change, we are determined to make every effort to expand our business to further enhance the good reputation we have earned for over 46 years.

We are looking forward to continuing our pleasant relationship with you under our new company name.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'D. Senoo'.

Daigoro Senoo
President
De Nora Permelec Ltd