

Oct. 1st, 2016

De Nora Permelec Ltd
2023-15 Endo, Fujisawa-Shi,
Kanagawa, Japan 252-0816
<http://www.permelec.co.jp>

Notice of Change of President and Representative Director

De Nora Permelec Ltd hereby notifies that the Board of Directors' meeting on Oct. 1st, 2016 decided to change the President and Representative Director as follows. The new President and Representative Director will assume his office on Oct. 1st, 2016.

1. New Management Structure

Name	New Positions	Current Positions
Daniilo Parini	President and Representative Director	CEO and Representative Managing Director
Makoto Okura	Representative Managing Director	Director
Daigoro Senoo	Director and Corporate Counselor	President and Representative Director

2. Reason for the change

Due to personal reasons, Daigoro Senoo expressed his intention to resign from his position as President and Representative Director. His proposal to step down from his position was approved at the Board of Directors' meeting held on Oct. 1st, 2016.

3. Scheduled date of change

Oct. 1st, 2016

4. Brief profile of the new President and Representative Director

2014 Regional Chief Officer Asia, De Nora S.p.A.
2011 CEO of Chlorine Engineers Co., Ltd., De Nora S.p.A.
2007 General Manager, SBC S.p.A.
1996 Managing Director, Board member, General Manager, Sympak Corazza S.p.A.
1990 General Manager, member of the Board from 1994, Jefferson Smufit Italy
1987 Vice President Marketing and Strategic Planning, Cartiere Burgo
1983 General Manager, Mead Imballaggi
1981 Strategic Planning Analyst, Mead Packaging International